

## TODAYS MARKET OUTLOOK

### Markets likely to make optimistic start

Indian equity benchmarks ended slightly lower on Friday as renewed trade war fears offset encouraging GDP data for the March quarter and news on the formation of a new government in Italy, the euro zone's third-largest economy. Today, the markets are likely to make optimistic start amid firm global cues.

Traders will get some encouragement with Prime Minister Narendra Modi's statement that India's economy will sustain a growth of 7.5 to 8 per cent per year.

He said, the Indian government has kept its economic growth forecast for the current fiscal unchanged at 7.5 per cent, buoyed by turnaround in manufacturing and pick up in investment.

The per capita net national income in 2016-17 stood at Rs 1,03,870, witnessing a growth of over 10.3% from the preceding fiscal ended March 2016 (at Rs 94,130).

Finally, the BSE Sensex declined 95.12 points or 0.27% to 35,227.26, while the CNX Nifty was down by 39.95 points or 0.37% to 10,696.20.

## ECONOMY & MARKET PULSE

- Manufacturing PMI eases to 51.2 in May
- India's tax reforms likely to expand revenue base: Moody's
- Growth in eight core sectors rises to 4.7% in April
- India's Q4 GDP expands to 7.7%, full year growth at four-year low of 6.7%

## Indices Performance

| Index            | 3-Jun-18  | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex   | 35,227.26 | 35,398.45      | -0.48%    |
| CNX Nifty        | 10,696.20 | 10,736.15      | -0.37%    |
| CNX Midcap       | 18,635.70 | 18,903.30      | -1.42%    |
| CNX 500          | 9,255.10  | 9,315.35       | -0.65%    |
| S&P BSE Smallcap | 16,978.96 | 17,247.13      | -1.55%    |

## Global Markets

| Index     |           | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 24,635.21 | 24,667.78      | -0.13%    |
| Nasdaq    | 7,554.33  | 7,462.45       | 1.23%     |
| S&P 500   | 2,677.84  | 2,677.84       | 0.00%     |
| FTSE      | 7,701.80  | 7,689.60       | 0.16%     |
| CAC       | 5,465.53  | 5,427.35       | 0.70%     |

## Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales     | Net     |
|------------------------|-----------|-----------|---------|
| FII Flows              | 21,916.41 | 22,431.95 | -515.54 |
| DII Flows              | 3,434.78  | 3,096.81  | 337.97  |

## Commodity Market

| Commodities (INR)    |           | Gains+/-Loss | % Change* |
|----------------------|-----------|--------------|-----------|
| Gold (10gm)          | 30,546.00 | 4.00         | -0.92%    |
| Silver (1Kg)         | 39,537.00 | 311.00       | -0.92%    |
| Crude Oil (1 barrel) | 4,428.00  | 3.00         | -1.97%    |
| Aluminium (1 Kg)     | 155.25    | 1.05         | -0.38%    |
| Copper (1Kg)         | 458.85    | 3.00         | 0.39%     |

## Currency Market

| Currency      | 3-Jun-18 | Gains+/-Loss | % Change* |
|---------------|----------|--------------|-----------|
| INR / 1 USD   | 67.1840  | 0.27         | 0.40%     |
| INR / 1 GBP   | 89.1397  | 0.65         | 0.73%     |
| INR / 1 EURO  | 78.4104  | 0.38         | 0.48%     |
| INR / 100 JPY | 61.5600  | 0.48         | 0.77%     |